



December 14, 2009

## **FOR IMMEDIATE RELEASE**

### **Phillips Plastics Corporation® Announces New CEO**

**Prescott, WI** – Phillips Plastics Corporation’s board of directors announces the promotion of Brad Wucherpfennig to the role of Chief Executive Officer, previously held by Robert Cervenka. As Phillips’ founder, Cervenka will maintain his role as Chairman of the Board.

Brad came to Phillips Plastics in March 2001 as Vice President and Chief Financial Officer. In June 2004, he was named President and Chief Operating Officer. Prior to joining Phillips, Brad was employed by Schwing America, Incorporated; Ernst & Young; and SnyderGeneral Corporation.

“Over the past eight years Brad has grown beyond managing, demonstrating true leadership within the organization. During the past year, one of the most difficult in our history, it became clear to me, and the Board, that Brad has the business acumen and as important, the sincere concern for our People and Culture. Transitioning into the role of Chief Executive Officer is the natural next step,” commented Robert Cervenka, Phillips’ Founder and Chairman of the Board.

#### **About Phillips Plastics**

Phillips Plastics Corporation is a high-tech contract manufacturer and custom injection molder of plastic and metal with annual sales of over \$250 million. The Company employs 1,200 people in 14 locations throughout the United States, including design centers in Wisconsin and California, and a medical campus with 176,000 square feet of FDA registered facilities dedicated to high volume medical and clean room manufacturing. The company’s medical operations are cGMP compliant and registered to 21 CFR parts 820, 210, and 211. Phillips Plastics provides complete services from concept design, rapid prototyping, and tooling through production, assembly, packaging and distribution to virtually every market.

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